

SUSTAINABILITY REPORT AND CONTRIBUTION TO THE SDGs 2026

of voestalpine Railway Systems JEZ

CONTENTS

MESSAGE FROM THE CEO	5
HISTORY	6
WHERE WE ARE	8
KEY DATA	9
OUR CERTIFICATIONS	10
MISSION, VISION AND VALUES	12
RELEVANT SDGs	14
SOCIAL AXIS	16
ENVIRONMENTAL AXIS	18
GOVERNANCE AXIS	20
CONCLUSIONS AND NEXT STEPS	21



MESSAGE FROM THE CEO

We are moving steadily towards a more sustainable future.

At voestalpine Railway Systems JEZ, we believe that sustainability is not only a responsibility, but also an opportunity to transform our industry and generate a lasting positive impact. As part of the voestalpine group, and with almost a century of experience in the railway sector, we are committed to integrating the principles of the 2030 Agenda into every decision, process and product we develop.

This report reflects the collective effort of our entire team to advance in the three fundamental areas of sustainability: environmental, social and governance. We have managed to significantly reduce our carbon footprint, improve energy efficiency, promote equal opportunities and strengthen transparency in our management. Every step we take is guided by innovation, responsibility and respect for people and the environment.

From our headquarters in Llodio, we actively contribute to the development of safer, more efficient and sustainable railway infrastructure, collaborating with customers, suppliers and communities to build a better future together. We know that global challenges require collaborative responses, which is why we are committed to strategic alliances that allow us to continue growing with purpose.

The path to sustainability is demanding, but also inspiring. We will continue to move forward with determination, aware that every action counts and that true progress is measured by the value we bring to present and future generations.



HISTORY

voestalpine Railway Systems JEZ, S.L.U. is a company with a century of experience in the design and manufacture of railway systems.

Its origins date back to 1926, when the company Jemein, Errazti y Zenitagoya (JEZ) was founded in Bilbao, specialising in steel casting and the manufacture of components for the railway industry.

Over the following decades, the company consolidated its expertise in the production of turnouts, crossings and manganese steel components, becoming a national benchmark in this type of solution. In 1948, it moved its facilities to Llodio (Álava), where it continues to carry out its industrial activity.

In 1994, JEZ began a period of international expansion by joining the VAE GmbH group, a leading Austrian manufacturer of railway equipment, which later became part of the voestalpine AG group. From then on, it was renamed JEZ Sistemas Ferroviarios, S.L., and currently operates as voestalpine Railway Systems JEZ, S.L.U., forming part of the voestalpine Railway Systems group, the world's largest supplier of integrated solutions for railway infrastructure.

This evolution has made it possible to combine local expertise and Basque industrial tradition with the technological backing and innovative capacity of a global group, consolidating voestalpine Railway Systems JEZ as a leading company in the design and manufacture of high-performance railway components.





WHERE WE ARE

voestalpine Railway Systems JEZ has its headquarters and production centre in Llodio (Álava, Basque Country), from where it designs, manufactures and supplies equipment and components for the national and international railway network.

The company belongs to the voestalpine Railway Systems group, which has more than 60 locations worldwide and combines the manufacturing capabilities of rails, track equipment, signalling and digital monitoring to offer complete and integrated railway solutions. From its location in the Basque Country, voestalpine Railway Systems JEZ develops projects for different types of railway infrastructure – high-speed lines, mixed traffic, freight, metro and tram – and works closely with the group's R&D centres, providing solutions tailored to customer needs and the most demanding standards in the European railway sector.

KEY DATA

Markets: national and international projects in the fields of railways, metros and trams.

Main customers: Railway infrastructure managers, public and private companies in the railway sector, and maintenance companies.

Staff: 200 employees, highly qualified personnel in engineering, manufacturing and quality control.

Business group: part of the voestalpine AG group, headquartered in Linz (Austria), which has more than 500 companies in over 50 countries and approximately 51,000 employees.

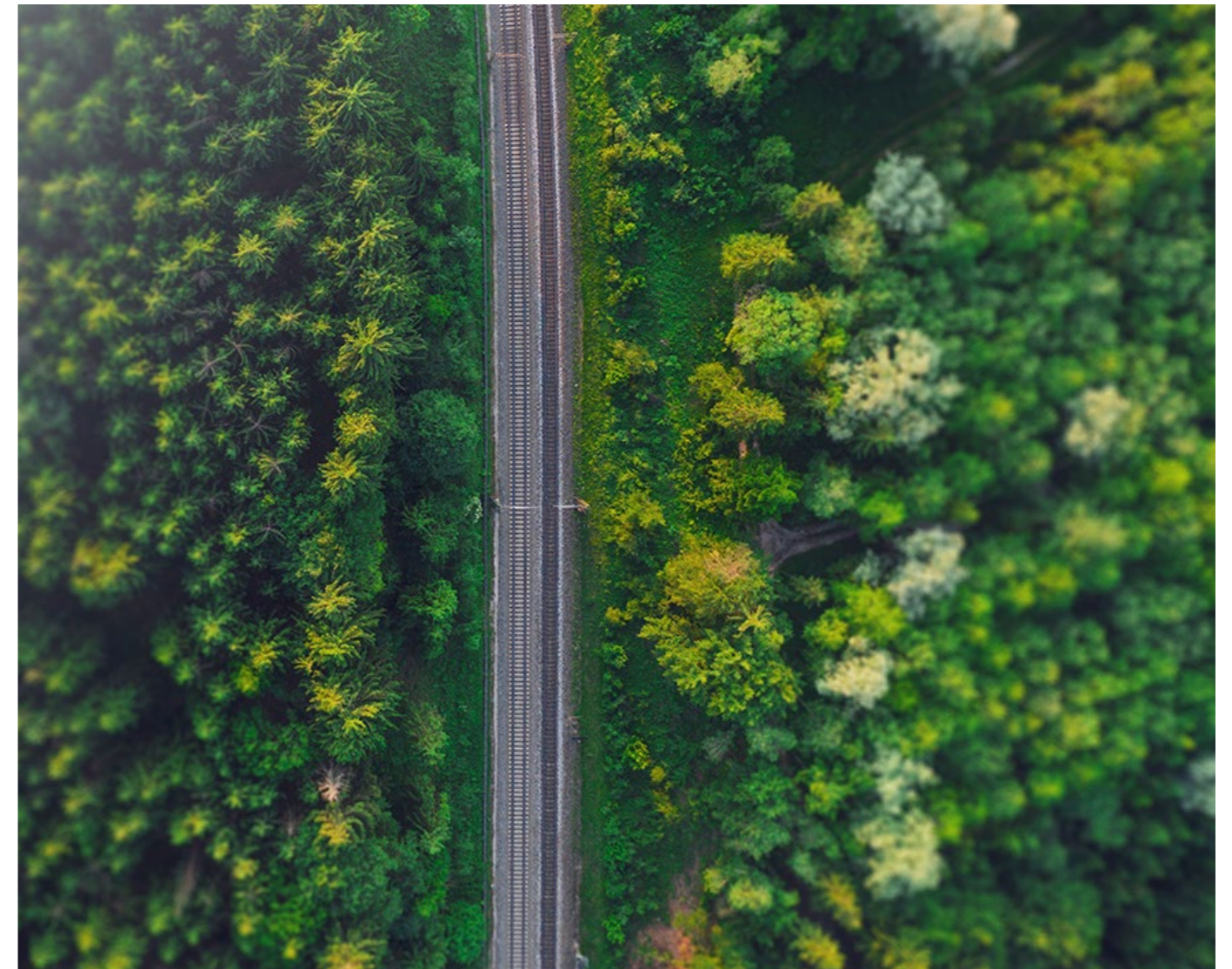
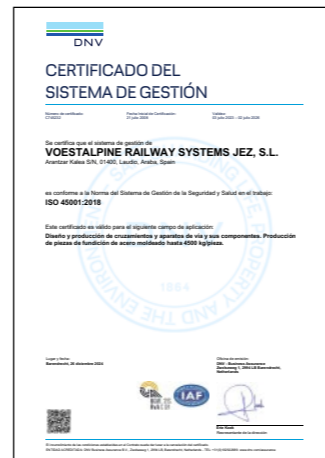
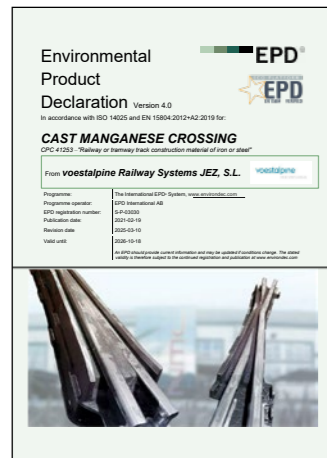
voestalpine Railway Systems JEZ combines the innovative capacity and quality of a global group with the flexibility and knowledge of the local environment, offering products with high performance, reliability and durability throughout the life cycle of railway systems.

OUR CERTIFICATIONS

The organization has an Integrated Management Systems certified in accordance with the standards ISO 9001, ISO 14001, ISO 45001 and ISO 50001,

which guarantees a structured approach to continuous improvement in various key areas. ISO 9001 ensures process quality and customer satisfaction; ISO 14001 promotes environmental protection and responsible management of environmental aspects; ISO 45001 reinforces occupational risk prevention and occupational health and safety; and ISO 50001 promotes energy efficiency and consumption reduction, contributing to more sustainable and competitive performance.

The company has an Environmental Product Declaration (EPD) verified in accordance with ISO 14025 and EN 15804:2012+A2:2019 standards, issued by the international programme EPD International AB. This certificate endorses the environmental impact assessment of the Cast Manganese Crossing product, manufactured by voestalpine Railway Systems JEZ, S.L., providing transparent, comparable and verified information on its environmental performance throughout its entire life cycle.



MISSION, VISION AND VALUES

Mission

Develop, manufacture and supply safe, durable and efficient railway solutions that contribute to the maintenance and development of sustainable mobility.

voestalpine Railway Systems JEZ aims to meet the needs of its customers by providing products of the highest quality, reliability and safety, integrating technological innovation and environmental commitment.

Vision

To consolidate its position as the leading company in the railway sector in Spain, standing out for its technical excellence, capacity for innovation and customer focus, and adding value to the voestalpine Railway Systems group in its global leadership in integrated solutions for railway infrastructure.

Values



Courage

We face challenges with determination and confidence, driving continuous improvement and innovation in everything we do.



Passion

We are fully committed to our work, bringing energy, enthusiasm and pride to everything we do.



Respect

We value the people, the environment and the communities with which we interact, promoting relationships based on trust and fairness.



Responsibility

We act with integrity and commitment, accepting the consequences of our decisions and promoting sustainable development.



Curiosity

We encourage constant learning and the search for new solutions that add value and improve our processes.



Diversity

We recognise and appreciate individual differences as a source of enrichment, innovation and collective growth.





RELEVANT SDGs

In 2015, the United Nations (UN) adopted the 2030 Agenda for Sustainable Development, a global action plan that seeks to promote human well-being, protect the planet and ensure universal prosperity. This agenda is structured around 17 Sustainable Development Goals (SDGs) and 169 associated targets, which address the main economic, social and environmental challenges facing the world today: from eradicating poverty and combating climate change to gender equality, responsible innovation and the sustainable use of natural resources.

The SDGs constitute a common framework for governments, businesses and civil society, promoting global cooperation towards a sustainable, inclusive and resilient growth model. In this context, industrial companies play an essential role, as their capacity for innovation, investment and responsible management has a direct impact on the achievement of these goals.

As part of the voestalpine Railway Systems group, JEZ shares this commitment and focuses its sustainability strategy on making a real contribution to the SDGs most closely linked to its activity. Through continuous improvement, resource efficiency, safety, technological innovation and social responsibility, the company integrates the principles of the 2030 Agenda into its management, manufacturing and value creation processes.

In line with its industrial activity and commitment to sustainable development, voestalpine Railway Systems JEZ has identified SDGs 3, 5, 6, 8 and 12 as priorities, as these are the areas where its performance can have the greatest impact:

In order to identify the most relevant SDGs, a participatory analysis process was carried out with the company's main stakeholders. This work has made it possible to determine the areas where voestalpine Railway Systems JEZ's activity has the greatest economic, social and environmental impact, and has served as the basis for integrating the 2025–2028 Sustainability Plan into the business strategy

This process is reviewed periodically with the aim of anticipating emerging risks, identifying new opportunities and directing resources towards areas with the greatest potential for improvement. The objectives defined in the Sustainability Plan thus act as a roadmap that allows the company's actions to be directed towards where they can have the most significant positive impact, aligning industrial management with the principles of the 2030 Agenda.

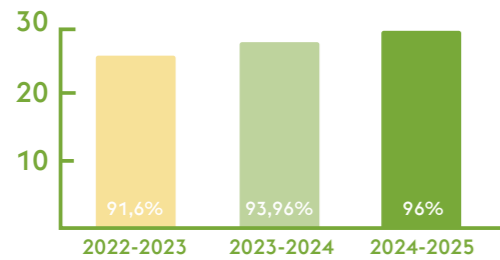
SOCIAL AXIS

SDG 3 promotes ensuring healthy lives and fostering well-being for all people at all ages.

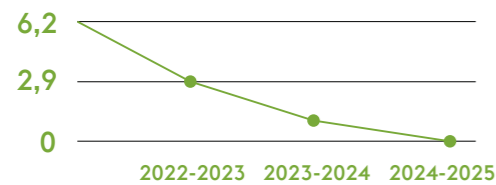
In the industrial sphere, this objective plays a fundamental role, as safety, occupational health and the physical and mental well-being of workers are the basis for sustainable development.

For voestalpine Railway Systems JEZ, health protection is a strategic priority that is reflected in risk prevention, ongoing safety training, improved working conditions and the promotion of healthy habits. Caring for the people who are part of the organisation not only contributes to individual well-being, but also strengthens productivity, innovation and sustainability throughout the company.

Health Rate



LTIFR



SDG 5 seeks to achieve gender equality and empower all women and girls.

In the industrial sector, this objective involves promoting equal access to employment, training and participation at all levels of responsibility.

At voestalpine Railway Systems JEZ, equal opportunities are a fundamental principle of its corporate culture.

Equal Opportunities



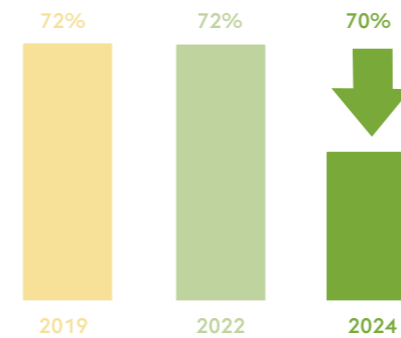
The company promotes an inclusive environment in which women and men can develop their talents on an equal footing, encouraging the presence of women in technical and industrial fields and facilitating measures to support a healthy work-life balance.

SDG 8 promotes sustained, inclusive and sustainable economic growth, along with full and productive employment and decent work for all.

In the industrial sphere, this objective involves providing safe working environments, fair conditions and opportunities for professional development. voestalpine Railway Systems JEZ is committed to the stability, qualifications and well-being of its workforce, guaranteeing safety at work, continuous training and the improvement of technical skills. Through innovation and efficiency, the company contributes to the sustainable economic growth of the railway sector and its local environment.

Improving working conditions in the moulding and casting departments

POSITIVE EMPLOYEE SATISFACTION RATE



Our Objectives



2025-2028



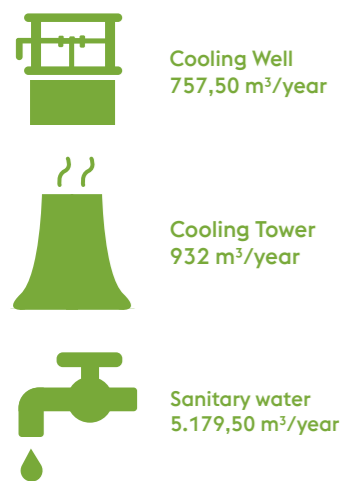
ENVIRONMENTAL AXIS

SDG 6 aims to ensure availability of water, its sustainable management and sanitation for all.

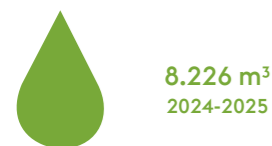
In industry, this objective translates into optimising water consumption, preventing pollution and implementing efficient treatment and reuse systems.

voestalpine Railway Systems JEZ responsibly manages the water resources necessary for its production processes, adopting measures to reduce water consumption and improve the quality of discharges. The company integrates water efficiency into its environmental policy as part of its commitment to sustainability and the protection of ecosystems.

Sources of water consumption



Total water consumption

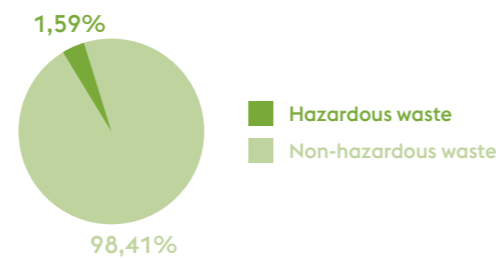


SDG 12 promotes the adoption of sustainable production and consumption patterns, encouraging the efficient use of natural resources, waste reduction and the circular economy.

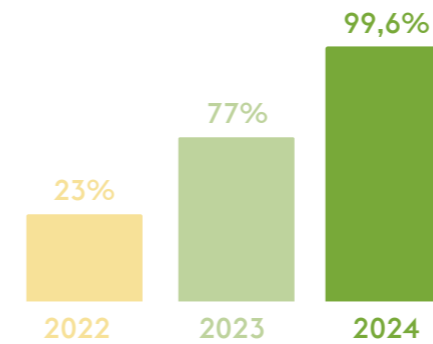
In the railway industry, this objective is particularly relevant due to the potential for optimising materials, energy and processes.

voestalpine Railway Systems JEZ applies sustainability criteria throughout its entire production cycle, promoting the reuse of materials, responsible waste management and continuous improvement in energy efficiency. Its commitment to responsible production minimises environmental impact and contributes to a more circular and competitive economy.

Percentage by type of waste

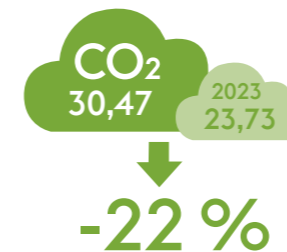


Progress in waste recovery



Waste recovery consists of reusing discarded materials and reincorporating them into the production cycle, either through recycling or conversion into energy. The progress shown reflects a notable increase in waste recovery, rising from 23% in 2022 to 99.6% in 2024, which demonstrates the organisation's commitment to the circular economy and reducing its environmental impact.

Tons in CO₂e



The organisation's carbon footprint shows a positive trend between 2022 and 2023, with a 22% reduction in greenhouse gas emissions, from 30.47 tCO₂e to 23.73 tCO₂e. This decrease reflects the effectiveness of the measures implemented to improve energy efficiency and optimise production processes, moving towards a more sustainable and low-carbon activity.

Short- to medium-term actions

Action aimed at reducing suspended solids in rainwater runoff from Traviesas Park, with the aim of improving effluent quality and minimising the associated environmental impact.

Installation of two solids and oil decanters in the foundry sand drag area, with the aim of improving the efficiency of contaminant separation and retention and reducing the contaminant load of the discharge, ensuring compliance with established environmental parameters.

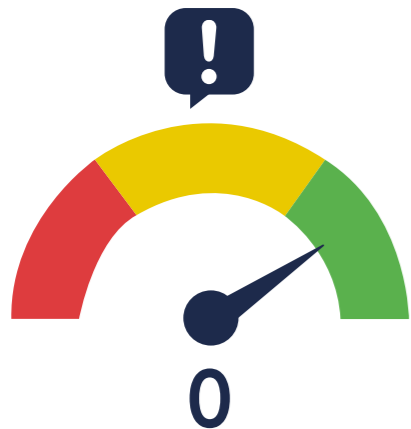
Improvement of the extraction system in the deburring, blowtorch and shot blasting areas, in order to bring emissions into line with the limit values established by the BREF standard, which sets a maximum of 5 mg/Nm³ of solid particles. This action will optimise particle capture efficiency, reduce diffuse emissions and ensure compliance with the requirements of the Integrated Environmental Authorisation (IEA).

GOVERNANCE AXIS

Corporate governance is the cornerstone of voestalpine Railway Systems JEZ's commitment to sustainability and long-term value creation. In line with the Sustainable Development Goals — particularly SDG 16 'Peace, justice and strong institutions' and SDG 17 'Partnerships for the goals' — the organisation promotes a management model based on ethics, transparency, regulatory compliance and the responsible participation of all its stakeholders.

voestalpine Railway Systems JEZ's governance framework is based on principles of integrity and responsibility, aligned with international best practices promoted by the United Nations and the Global Compact. Management maintains a firm commitment to responsible business conduct and accountability, incorporating sustainability into corporate strategy and decision-making processes.

The company has a confidential Whistleblower Channel, an essential tool that reinforces the prevention of irregularities, compliance with the law and respect for human rights throughout its value chain. Through internal training and regular communications, a culture of integrity is promoted, encouraging zero tolerance for corruption, bribery or any practice that violates the organisation's values.



COMMUNICATIONS RECEIVED IN 2024
IN THE WHISTLEBLOWING CHANNEL

Governance at voestalpine Railway Systems JEZ is also geared towards transparency and stakeholder participation. The commitment to transparency is reflected in the publication of accurate, verifiable and accessible information on its economic, social and environmental performance, strengthening the trust of customers, employees, administrations and the local community.

In the area of partnerships (SDG 17), voestalpine Railway Systems JEZ promotes collaboration with business associations, suppliers and customers to jointly advance sustainable innovation in the railway sector. These partnerships enable knowledge sharing, promote the circular economy and contribute to responsible industrial development in their environment.

Similarly, the company encourages active participation in collective sustainability initiatives, recognising that global challenges can only be addressed through cooperation and the exchange of best practices. This collaborative vision reinforces its role as an agent of change in the industrial fabric, providing solutions that integrate economic progress with respect for the environment and people.

Overall, voestalpine Railway Systems JEZ's governance approach ensures that sustainability is not an isolated commitment, but rather a cross-cutting principle that guides the organisation's decisions, relationships and future. Through ethics, transparency and strategic alliances, the company actively contributes to consolidating solid, inclusive and responsible institutions and strengthening the positive impact of the industrial sector in achieving the Sustainable Development Goals.

CONCLUSIONS AND NEXT STEPS

During the financial year under review, voestalpine Railway Systems JEZ consolidated its commitment to sustainability by integrating the Sustainable Development Goals (SDGs) into its daily management and the continuous improvement of its processes. The work carried out has strengthened the three pillars of the sustainable model — environmental, social and governance — in line with the voestalpine Group's strategy and the principles of the United Nations Global Compact. In the environmental field, the company has made progress in reducing emissions and energy consumption, in waste recovery and in maintaining certified environmental management systems, confirming its commitment to improving environmental performance and preventing pollution.

In the social sphere, occupational health and safety, staff training, and equal opportunities and work-life balance policies have been strengthened, promoting a safe, inclusive and respectful working environment. Likewise, the commitment to creating stable, quality employment and to the professional development of the people who form part of the organisation has been maintained. In the area of governance, transparency and business ethics have been consolidated through the application of the voestalpine Group Code of Conduct, the existence of a reporting channel and strict compliance with legal and regulatory requirements. These elements reinforce the culture of integrity and commitment to responsible management. Looking ahead, voestalpine Railway Systems JEZ voestalpine will continue to apply the principles of sustainability and continuous improvement that characterise the company, monitoring its SDG indicators and reinforcing the actions already initiated in the three areas analysed. The commitment is to continue advancing in a consistent and responsible manner, contributing from the railway industry to the global objectives of the 2030 Agenda. The 2030 horizon marks the goal, but the sustainable journey is already underway.





